

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 15, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796EX3	
High Rate ¹	0.010%	
Allotted at High Price	84.39%	
Investment Rate ²	99.997472	
	0.010%	
Median Rate ³	0.005%	
Low Rate ⁴	0.000%	
Issue Date	June 18, 2015	
Maturity Date	September 17, 2015	
	Tendered	Accepted
Competitive	\$109,105,204,800	\$23,531,219,700
Noncompetitive	\$368,946,300	\$368,946,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$109,574,151,100	\$24,000,166,000⁶
SOMA	\$0	\$0
Total	\$109,574,151,100	\$24,000,166,000
	Tendered	Accepted
Primary Dealer ⁷	\$98,860,000,000	\$17,663,301,500
Direct Bidder ⁸	\$6,161,000,000	\$2,171,242,500
Indirect Bidder ⁹	\$4,084,204,800	\$3,696,675,700
Total Competitive	\$109,105,204,800	\$23,531,219,700

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$109,574,151,100/\$24,000,166,000 = 4.57

⁶Awards to TreasuryDirect = \$238,681,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.